

Date: 19.10.2024

To, The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543945	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai- 400051 Scrip Code: NETWEB
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SUBJECT: INTIMATION OF PRESS RELEASE

Dear Sir/ Madam,

Please find enclosed herewith the Press Release on the Unaudited standalone financial results for the quarter and half year ended on September 30, 2024.

Kindly take the same on record.

Thanking you,

For Netweb Technologies India Limited

Lohit
Chhabra

Digitally signed
by Lohit Chhabra
Date: 2024.10.19
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Lohit Chhabra
Company Secretary & Compliance Officer
M.NO A36610

Press Release

Netweb's Profit after Tax for H1 FY25 doubles YoY, reaching ₹412 Mn

Delhi - NCR, 19th October 2024: Netweb Technologies India Limited (Netweb), India's leading Indian origin, owned and controlled OEM in the space of High-End Computing Solutions (HCS), announced its Q2 FY25 result today. The Board of Directors of Netweb at its meeting held on 19th October 2024, took on record the Unaudited Financial Results for the second quarter of Financial Year 2024-25. Netweb offers a full stack of products and solutions to various end user industries such as IT, ITES, BFSI, National Data Centers and Govt. entities such as Defence, Education and R&D Institutions.

Key Financial Highlights: Q2 FY25

Total Income: Total Income at ₹ 2,531 Mn for Q2 FY25, with YoY growth of 71.0% over Q2 FY24

EBITDA: EBITDA at ₹ 378 Mn, an increase of 69.7% over Q2 FY24, EBITDA margin stood at 14.9%

PAT: PAT at ₹ 257 Mn, an increase of 69.8% over Q2 FY24, PAT Margin was at 10.2%

Net Debt: Net Debt stood at ₹ (663.9) million as on Sep'24

Key Business Highlights: Q2 FY25

Order Book: ₹ 3,697 Mn as on Sep'24 against ₹ 2,174 Mn as on Sep'23

Segmental Growth: Income from AI Systems has grown by 229% YoY, its contribution to the company's operating revenue increased to 14.8% in the September Quarter

₹ Millions

Particulars	Q2 FY25	Q2 FY24	YoY Change	Q1 FY25	QoQ Change	H1 FY25	H1 FY24	YoY Change	FY24
Total Income	2,531.1	1,480.0	71.0%	1,532.1	65.2%	4,061.2	2,082.2	95.0%	7,359.6
EBITDA	377.6	222.5	69.7%	238.9	58.1%	616.4	313.0	97.0%	1,144.2
EBITDA Mg (%)	14.9%	15.0%	(12)	15.6%	(67)	15.2%	15.0%	15	15.5%
PAT	257.2	151.4	69.8%	154.4	66.5%	411.6	202.3	103.4%	759.0
PAT Mg (%)	10.2%	10.2%	(7)	10.1%	8	10.1%	9.7%	42	10.3%
Diluted EPS (₹)	4.56	2.70	68.9%	2.74	66.6%	7.30	3.69	97.8%	13.9

Commenting on the results, Mr. Sanjay Lodha, Chairman and Managing Director, Netweb Technologies said:

“We are delighted to report that our Total Income rose by 71.0% YoY for Q2 FY25 and by 95.0% YoY for H1 FY25, reaching ₹2,531.1 Mn in Q2 FY25 and ₹4,061.2 Mn in H1 FY25.

EBITDA for Q2 FY25 increased by 69.7% YoY to ₹377.6 Mn, while for H1 FY25, it surged by 97.0% YoY to ₹616.4 Mn. EBITDA margin was 14.9% for Q2 FY25 and 15.2% for H1 FY25.

Profit After Tax saw an increase of 69.8% YoY for Q2 FY25 and 103.4% YoY for H1 FY25, reaching ₹257.2 Mn in Q2FY25 and ₹411.6 Mn in H1FY25. PAT margin was 10.2% for Q2 FY25 and 10.1% for H1 FY25.

With India's AI research ecosystem thriving through government initiatives and industry partnerships, the potential for innovation is immense. Netweb is well-positioned to harness these opportunities. Our strategic focus on three pillars—HPC, Private Cloud, and AI—keeps us at the forefront of technological evolution. AI has rapidly become a pivotal contributor to our revenue, growing its share to ~15% in H1FY25, with a growth 193% YoY increase. Fuelled by innovation, this strong growth highlights AI's role as a cornerstone of our business strategy and our future growth.

Our business pipeline and order book remain strong. We're pleased to state that we have started receiving export orders and this aligns with our growth strategy to enter overseas markets. Continuous improvements in our capabilities, along with the expansion of our operations and product range, position us well for ongoing growth while maintaining our technological leadership. “

About Netweb Technologies

Netweb is India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Netweb's HCS offering comprises HPC, Private cloud and HCI, AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers. Founded in 1999, and headed by Mr. Sanjay Lodha, Chairman and Managing Director, Netweb has helped many companies globally by following a customer centric approach. Netweb has manufacturing facility in Delhi - NCR and 18 offices across India. Netweb got listed at NSE and BSE in July 2023.

For further information, please contact:

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