

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE IPO COMMITTEE OF THE COMPANY HELD ON MONDAY 24<sup>TH</sup> JULY, 2023 AT 5:00 PM AT SHORTER NOTICE AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO H-1, POCKET 9, FARIDABAD INDUSTRIAL TOWN (FIT), SECTOR-57, BALLABHGARH, FARIDABAD, 121004, TO TRANSACT THE BUSINESS AS LISTED IN THE AGENDA OF THE MEETING**

**APPROVAL OF ALLOTMENT OF EQUITY SHARES PURSUANT TO THE OFFER**

“RESOLVED THAT, pursuant to the initial public offering of 1,26,21,000 equity shares of face value of ₹ 2 each of the Company (**Equity Shares**) through fresh issue up to 41,21,000 Equity Shares aggregating up to ₹ 2,060.00 million and an offer for sale by Sanjay Lodha aggregating 2,860,000 Equity Shares, Navin Lodha aggregating 1,430,000 Equity Shares, Vivek Lodha aggregating 1,430,000, Niraj Lodha aggregating 1,430,000 and, Ashoka Bajaj Automobiles LLP (erstwhile, Ashoka Bajaj Automobiles Private Limited) aggregating 1,350,000 Equity Shares, which opened for subscription on 17<sup>th</sup> July, 2023 (on 14<sup>th</sup> July, 2023 for Anchor Investors) and closed on 19<sup>th</sup> July, 2023, 85,00,000 Equity Shares, be and are hereby transferred to the respective applicants in various categories, at an Offer Price of ₹ 500 per Equity Share (including a share premium of ₹ 498 per equity share) and to Eligible Employees in the Employee Reservation Portion i.e. at a Discount of ₹ 25 per share on the Offer Price, and at an Offer Price of ₹ 500 per Equity Share to the other categories, as per the following details:

- 20,000 Equity Shares to Eligible Employees in the Employee Reservation Portion,
- 37,80,300 Equity Shares to Anchor Investors,
- 25,20,200 Equity Shares to Qualified Institutional Bidders (except Anchor investors),
- 18,90,150 Equity Shares to Non-Institutional Investors, and
- 44,10,350 Equity Shares to Retail Individual Investors,

in terms of the Red Herring Prospectus, the Prospectus and the basis of allotment approved in consultation with the authorized representative of the Designated Stock Exchange viz. the BSE Ltd and as detailed in the statement placed before the meeting, duly initialed by the Chairman and Managing Director for the purpose of identification, such allottees being entitled to receive credit for the Equity Shares directly into their depository accounts.

**RESOLVED FURTHER THAT**, the Company do effect transfer and delivery of the aforesaid 85,00,000 Equity Shares to the respective beneficiary accounts of the successful transferees under the Offer as per the basis of allotment approved by the IPO Committee.

**RESOLVED FURTHER THAT**, the names of Allottees/ transferees, as aforesaid, be entered into the register of members of the Company.

**RESOLVED FURTHER THAT**, all necessary steps to be taken including necessary directions be given to Link Intime India Private Limited, the Registrar to the Offer, to take steps to credit the Equity Shares transferred to the respective beneficiary accounts of the successful applicants after validating the details with the depositories concerned.

**RESOLVED FURTHER THAT**, where beneficiary details are not matching the Equity Shares allotted, such Equity Shares be credited to an escrow account to be opened and operated by the Registrar to the Offer and on receipt of the correct information the Registrar to the Offer do credit the Equity Shares to the beneficiary accounts of the investors concerned after due validation.

**RESOLVED FURTHER THAT**, the amount of application money/ excess application money received from the applicants, to whom no allotment was made or where only partial allotment is made, be refunded forthwith to them, by refund orders that are made payable at par all over India/direct credit/RTGS /NEFT or through unblocking of their respective ASBA accounts, as the case may be.

**RESOLVED FURTHER THAT**, the Equity Shares allotted as above shall rank *pari pasu* with the existing equity shares of the Company and shall be entitled to dividend and corporate benefits, if any, declared by the Company after the allotment.

**RESOLVED FURTHER THAT**, the Company do apply to the BSE Limited and the National Stock Exchange of India Limited (**Stock Exchanges**) for final listing and trading approvals for the listing of the entire issued, subscribed and fully paid-up Equity Shares of the Company and such Equity Shares be listed on the Stock Exchanges on receipt of such approvals.

**RESOLVED FURTHER THAT**, any of the Directors of the Company, Prawal Jain, Chief Financial Officer of the Company and Lohit Chhabra, Company Secretary and Compliance Officer of the Company, be and are hereby jointly and severally authorized to do all such acts and deeds that are necessary to take any further action as may be necessary in this regard, execute such documents and papers as may be required or expedient, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and do all such other things as may be necessary to give effect to the above resolution.

**RESOLVED FURTHER THAT**, a copy of this resolution, certified by any director of the Company or the Company Secretary and Compliance Officer, be submitted to the concerned authorities, agencies or parties as may be necessary from time-to-time."

**Any other matter with the permission of the chair.**

**By the order of the Board  
For Netweb Technologies India Limited**

Lohit Chhabra  
Company Secretary  
M.No A36610

Date : 24.07.2023  
Place : Faridabad